

## **COUNTY OF SANTA CRUZ**

701 OCEAN STREET, SANTA CRUZ, CA 95060-4073 (831) 454-2000 WWW.SANTACRUZCOUNTY.US CARLOS J. PALACIOS, COUNTY ADMINISTRATIVE OFFICER

## PRESS RELEASE

Date: February 1, 2018 Contact: Jason Hoppin Communications Manager 831-454-3401

## PROPERTY AUCTION SET FOR MARCH

The County of Santa Cruz has announced that the 2018 tax-defaulted property auction is scheduled from March 2-5, 2018. The auction will be held online at <a href="https://www.bid4assets.com">www.bid4assets.com</a>.

Currently, 22 parcels located in Santa Cruz County are scheduled to be sold, each a minimum of five years past due on taxes. The properties range from undeveloped land, agricultural property and homes that are located throughout the County from Los Gatos to Lompico, and from Santa Cruz to Aptos. The website lists the properties, minimum bids and outlines the instructions and requirements for bidding, which include a \$5,000 refundable deposit. **Preregistration for bidders is required by Monday, February 26, 2018.** 

The County holds a tax-defaulted property auction every year, with debtors allowed to redeem properties up until the auction is held. Consequently, the list of available properties is subject to change.

Once a winning bid is announced, payment is due within 48 hours.

For a full list of requirements and procedures, go to www.bid4assets.com.